

SECTION: **POLICY STATEMENT - AID TO INSTRUCTION**

SUBJECT: **SHARE OWNERSHIP ON BREEDING STOCK**

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PURPOSE: To establish a policy basis for partnership arrangements for breeding stock.

EFFECTIVE DATE: **September 15, 1986**

HISTORICAL: January 1974

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### **SHARE OWNERSHIP ON BREEDING STOCK**

#### **I. POLICY**

- A. The Board of Directors authorizes partnership contracts or part interest sales of young breeding animals with owners of outstanding herds or flocks for purposes of proving these animals at an earlier age.
- B. Guidelines for such transactions shall be developed to protect the interests of the Cal Poly Corporation ("CPC") and the intended partners, with such guidelines and transactions subject to the approval of the Executive Director of the CPC.

#### **II. PROCESS**

- A. The following guidelines are intended as supplementation to policy on Part Ownership of Breeding Stock:
  - 1. That the entry into partnership agreement will serve to enhance the educational value of Breeding Stock used in educational programs in the animal science curriculums at California Polytechnic State University.
  - 2. That such partnership agreements be in conformance with those that are considered standard by private concerns with similar classes of livestock.
  - 3. That the actual rules and regulations governing the partnership arrangement be written in a contract of sale or purchase with the necessary precautions taken to protect the interests of the CPC.
  - 4. That the Dean of Agriculture and the Executive Director of the CPC represent the University and the CPC in the signing of all such partnership agreements.
  - 5. That such partnership agreements be entered into only with persons and firms of known and unquestionable integrity.